

18 December 2009

Colorpak Outperforming Market Guidance

Colorpak is pleased to announce that a solid first half will see NPAT about 12% ahead of the previous comparable period (pcp). Strong operational efficiencies coupled with revenue growth of around 6% above the pcp have driven this performance.

The company advised at its 23 October AGM that sales revenues were tracking ahead of budget and confirmed the earlier indication to the market that we should be able to achieve modest growth in both revenues and profitability for the full year. Performance has continued to be robust since October.

The improved profitability has translated to improved cash flow and the net debt position at December is expected to be below \$25 mill.

Given the solid start to the first half and the fact that most of our major contracts have been secured, we would expect that the out performance will translate to our full year result at a similar level.

Stephen Nicholls
Secretary

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